

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.03% cut at 24406 level. Banking index underperformed the benchmark index as it closed with 0.83% cut at 50888 level.
- India VIX closed with 7.27% gain at 12.61 level.
- Among Sectors NIFTYENERGY index performed better than the benchmark index as it closed with 1.27% gain while NIFTYMETAL index underperformed as it closed with 1.29% cut.
- Broader market underperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.23% and 0.27% cut respectively.
- Advance/Decline ratio was equal for both side and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher yesterday. Asian Markets are trading higher today.

## Intraday Market Outlook

- Benchmark index is likely to trade with mild positive bias today. Index has support at 24300 - 24250 level and resistance at 24550 - 24600 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50500 - 50300 level and resistance at 51300 - 51500 level.
- ONGC closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24250	24300	24,406	24550	24600
BANK NIFTY	50300	50500	50,889	51300	51500

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,406	-0.03%
BANK NIFTY	50,889	-0.83%
FINNIFTY	23,050	-0.50%
NIFTYNEXT50	72,210	0.51%
MIDCAP SELECT	12,418	-0.33%
SENSEX	80,040	-0.14%
VIX	12.62	7.26%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,627	1.26%
NIFTY FMCG	62,140	-0.07%
NIFTY IT	40,055	-0.15%
NIFTY METAL	9,148	-1.29%
NIFTYPHARM	21,106	0.94%
NIFTY REALTY	1,065	-0.83%
NIFTY PSE	11,238	1.18%
NIFTYPTBA	25,369	-0.92%
NIFTYPSUBA	7,152	-0.58%
NIFTYMIDCA	56,742	-0.23%
NIFTYSMLC	18,673	-0.27%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,605.5
DII	2,431.7

Source: NSE

## Market Breath (Nifty 50)

Advance	25
Decline	25
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,29,36,370
5 Days Average	1,38,65,048

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ONGC	335.8	5.1%	Positive	308.4	322.1	329.8	343.5	351.3

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

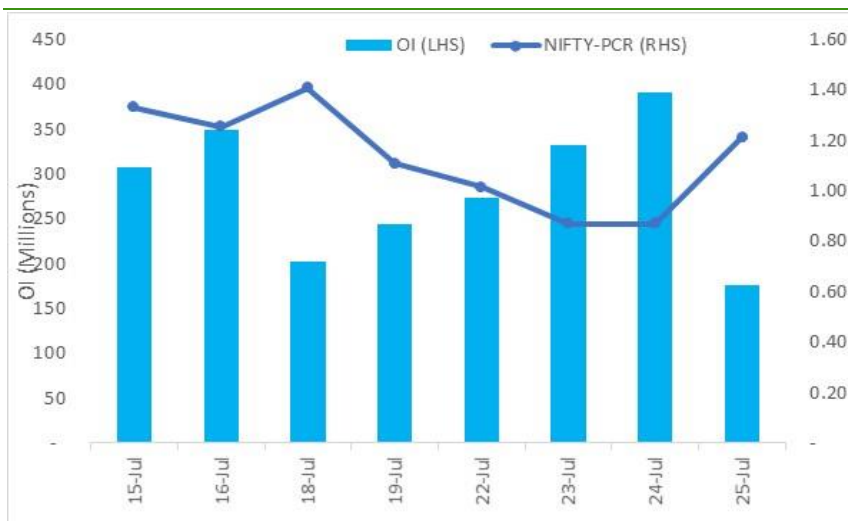
#### ONGC



### DERIVATIVE SUMMARY

- For weekly expiry (01 Aug), max OI addition was seen at 25500 call and 23000 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (29 Aug), max OI addition was seen at 24500 call and 24500 put. Max OI is at 24500 call and 24500 put.
- Cumulative Nifty PCR stands at 1.21 (25 Jul 24) Vs 0.87 (24 Jul 24)
- Overall FII derivatives data is negative for Thursday (25 Jul 24)\*
- In Index futures, there was net unwinding in long side resulting in long exposure going down at 56.75% (25 Jul 24) Vs 68.84% (24 Jul 24). In Index options, there was net unwinding in call option - short side and net unwinding in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24406	50889
Max OI Call	24500	53000
Max OI Put	24500	39500
Max change in OI Call	25500	53000
Max change in OI Put	23000	39500
PCR (Cumulative)	1.21	0.78

Source: NSE, MNCL Research

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